DO THE MATH

Producing Food Grade soybeans pays off!

We recommend that you conduct an annual profitability study that includes variety bonuses and other programs offered by Prograin.

It is very simple, and an exercise that can be very profitable!

	Example	Conventional	GMO
Variety			
Yield (t/acre)			
Revenues			
Base price (base + CBOT*)			
Variety Premium (\$/tonne)			
Early Signing Premium (\$/tonne)			
Transportation Allowance (\$/tonne)			
* \$/bu X 36,744 bu/tonne = \$/tonne (Add income types) and multiply by expected yield (+ + + + +) X = =			
	ultiply by expec	ted yield (+ + + +)x =	
Revenue (\$/ac)			
Calculate the seed cost			
Seed cost (\$/bag)			
Bag size (seeds per bag)			
Seeding rate/ac			
(Multiply the seed cost by the seeding rate/ac) and divide by the bag size $(x)/z = 0$			
Seed cost (\$/ac)			
Expenses			
Seed cost (\$/ac)	= 🗆		
Herbicide spraying cost (\$/ac)			
Transportation cost/tonne))		
(Multiply the transportation cost∕t by the yield (t/ac)), then add this cost with the seeding cost and herbicide spraying cost ((□x□) +)=□			
Expenses (\$/ac)			
Subtract expenses from income to obtain the net margin per acre (□-□)=□			
Net Margin (\$/ac)			
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