

DO THE MATH

Producing Food Grade soybeans pays off!

We recommend that you conduct an annual profitability study that includes variety bonuses and other programs offered by Prograin. It is very simple, and an exercise that can be very profitable!

	Example	Conventional	GMO
Variety			
Yield (t/acre)			
Revenues			
Base price (base + CBOT*)			
Variety Premium (\$/tonne)			
Transportation Allowance (\$/tonne)			
* \$/bu X 36,744 bu/tonne = \$/tonne			
(Add income types) and multiply by expected yield (<input type="text"/> + <input type="text"/> + <input type="text"/> + <input type="text"/>) x <input type="text"/> = <input type="text"/>			
Gross Revenues (\$/ac)	<input type="text"/>		
Calculate the seed cost			
Seed cost (\$/bag)			
Bag size			
Seeding rate/ac			
(Multiply the seed cost by the seeding rate/ac) and divide by the bag size (<input type="text"/> x <input type="text"/>) / <input type="text"/> = <input type="text"/>			
Seed cost (\$/ac)	<input type="text"/>		
Expenses			
Seed cost (\$/ac)	= <input type="text"/>		
Herbicide spraying cost (\$/ac)			
Transportation cost/tonne			
(Multiply the transportation cost/t by the yield (t/ac)), then add this cost with the seeding cost and herbicide spraying cost ((<input type="text"/> x <input type="text"/>) + <input type="text"/>) = <input type="text"/>			
Expenses (\$/ac)	<input type="text"/>		
Subtract expenses from income to obtain the net margin per acre (<input type="text"/> - <input type="text"/>) = <input type="text"/>			
Net Margin (\$/ac)	<input type="text"/>		
Differentiate between the two net margins to obtain the superior net income of the conventional (<input type="text"/> - <input type="text"/>) = <input type="text"/>			
Superior Net Income (\$/ac)	<input type="text"/>		

Do not hesitate to contact your representative or a member of the Prograin team!

